

NEWS RELEASE

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GULF ISLAND FABRICATION, INC. PRESENTS AT THE SIXTH LOUISIANA ENERGY CONFERENCE

Houma, LA — Gulf Island Fabrication, Inc. (NASDAQ: GIFI), will be presenting at the Sixth Louisiana Energy Conference. The conference will be May 20-22, 2008 at the Windsor Court Hotel, 300 Gravier Street, New Orleans, Louisiana. Gulf Island Fabrication, Inc. is scheduled to begin the presentation at 8:10 a.m. Central Time on May 21, 2008. Presentations are scheduled for a total of 40 minutes which include the presentation and any questions and answers.

Gulf Island Fabrication, Inc., based in Houma, Louisiana, is a leading fabricator of offshore drilling and production platforms, hull and/or deck sections of floating production platforms and other specialized structures used in the development and production of offshore oil and gas reserves. These structures include jackets and deck sections of fixed production platforms; hull and/or deck sections of floating production platforms (such as tension leg platforms (“TLPs”)), “SPARs, FPSOs and MinDOCs”, piles, wellhead protectors, subsea templates and various production, compressor and utility modules, offshore living quarters, tanks and barges. The Company also provides offshore interconnect pipe hook-up, inshore marine construction, manufacture and repair of pressure vessels, heavy lifts such as ship integration and TLP module integration, loading and offloading jack-up drilling rigs, semi-submersible drilling rigs, TLPs, SPARs or other similar cargo onshore, and offshore scaffolding and piping insulation services and steel warehousing and sales.