

NEWS RELEASE

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**GULF ISLAND FABRICATION, INC.
PRESENTS AT THE EIGHT ANNUAL
JOHNSON RICE & COMPANY ENERGY
INFRASTRUCTURE CONFERENCE**

Houma, LA – Gulf Island Fabrication, Inc. (NASDAQ: GIF1) will be presenting at the Eight Johnson Rice & Company Energy Infrastructure Conference. The conference will be October 6-7, 2008 at the Windsor Court Hotel, 300 Gravier Street, New Orleans, Louisiana. Gulf Island Fabrication, Inc. is scheduled to present from 9:20 to 10:00 AM on October 7, 2008.

The audio and slides of the presentation will be webcast by Wall Street Webcasting and may be accessed by the following URL address:

<http://www.wsw.com/webcast/jr9/gifi/>

Gulf Island Fabrication, Inc., based in Houma, Louisiana, is a leading fabricator of offshore drilling and production platforms, hull and/or deck sections of floating production platforms and other specialized structures used in the development and production of offshore oil and gas reserves. These structures include jackets and deck sections of fixed production platforms; hull and/or deck sections of floating production platforms (such as tension leg platforms (“TLPs”)), SPARs, FPSOs and MinDOCs, piles, wellhead protectors, subsea templates and various production, compressor and utility modules, offshore living quarters, tanks and barges. The Company also provides offshore interconnect pipe hook-up, inshore marine construction, manufacture and repair of pressure vessels, heavy lifts such as ship integration and TLP module integration, loading and offloading jack-up drilling rigs, semi-submersible drilling rigs, TLPs, SPARs or other similar cargo onshore, and offshore scaffolding and piping insulation services and steel warehousing and sales.