

## **NEWS RELEASE**

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**FOR IMMEDIATE RELEASE**  
**FEBRUARY 18, 2010**

### **GULF ISLAND FABRICATION, INC. TO ANNOUNCE EARNINGS RESULTS AND QUARTERLY CONFERENCE CALL**

Houma, LA — (BUSINESS WIRE) — February 18, 2010 — Gulf Island Fabrication, Inc. (NASDAQ: GIFL), will announce 2009 fourth quarter earnings after the market close on Thursday, February 25, 2010.

The management of Gulf Island Fabrication, Inc. will hold a conference call on Friday, February 26, 2010, at 9:00 a.m. Central Time (10:00 a.m. Eastern Time) to discuss the Company's financial results for the quarter ended December 31, 2009.

The call is accessible by webcast through CCBN and by dialing the following:

Dial In: 1.888.811.5445

Webcast: [www.gulfisland.com](http://www.gulfisland.com)

A digital rebroadcast of the call is available two hours after the call and ending March 5, 2010 by dialing:

Phone Number: 1.888.203.1112

Replay Passcode: 2174197

Gulf Island Fabrication, Inc., based in Houma, Louisiana, is a leading fabricator of offshore drilling and production platforms, hull and/or deck sections of floating production platforms and other specialized structures used in the development and production of offshore oil and gas reserves. These structures include jackets and deck sections of fixed production platforms; hull and/or deck sections of floating production platforms (such as tension leg platforms ("TLPs")), "SPARs, FPSOs", piles, wellhead protectors, subsea templates and various production, compressor and utility modules, offshore living quarters, tanks and barges. The Company also provides offshore interconnect pipe hook-up, inshore marine construction, manufacture and repair of pressure vessels, heavy lifts such as ship integration and TLP module integration, loading and offloading of jack-up drilling rigs, semi-submersible drilling rigs, TLPs, SPARs, or other similar cargo, onshore and offshore scaffolding, piping insulation services, and steel warehousing and sales.